

**Town of Waitsfield, VT**  
**FY25 General Fund Budget – Expenditures Summary**

*For Town Meeting 2024*

Department/Section	% Total FY25 Budget	FY24 Budget	FY25 Proposed	+/-	% Change
Town Meeting	0.2%	\$ 3,500	\$ 6,500	\$ 3,000	85.7%
Legal and Auditing	1.3%	\$ 35,000	\$ 35,500	\$ 500	1.4%
Town Office Operations	3.7%	\$ 97,320	\$ 102,489	\$ 5,169	5.3%
Town Clerk and Treasurer	6.9%	\$ 125,362	\$ 191,116	\$ 65,753	52.5%
Selectboard	3.5%	\$ 90,272	\$ 96,825	\$ 6,554	7.3%
Planning and Zoning	2.5%	\$ 75,619	\$ 69,620	\$ (5,999)	-7.9%
Board of Listers	1.1%	\$ 29,200	\$ 30,000	\$ 800	2.7%
Delinquent Tax Collector	0.5%	\$ 13,500	\$ 15,000	\$ 1,500	11.1%
Conservation Commission	0.2%	\$ 5,000	\$ 5,000	\$ -	0.0%
Road Department	21.8%	\$ 590,356	\$ 598,686	\$ 8,330	1.4%
Employee Benefits	8.5%	\$ 248,907	\$ 233,500	\$ (15,407)	-6.2%
Fire Department	7.0%	\$ 174,834	\$ 191,648	\$ 16,814	9.6%
Public Safety	2.6%	\$ 72,787	\$ 72,014	\$ (773)	-1.1%
Dues and Assessments	8.4%	\$ 222,042	\$ 232,241	\$ 10,199	4.6%
Special Appropriations	1.0%	\$ 25,470	\$ 28,220	\$ 2,750	10.8%
Miscellaneous	0.9%	\$ 42,100	\$ 23,500	\$ (18,600)	-44.2%
Capital Transfers - to GF and reserves	20.9%	\$ 579,500	\$ 576,325	\$ (3,175)	-0.5%
Contribution to Reserves (non-capital)	1.6%	\$ 45,000	\$ 45,000	\$ -	0.0%
Debt Service	6.8%	\$ 189,632	\$ 187,661	\$ (1,971)	-1.0%
Wait House	0.4%	\$ 11,500	\$ 11,500	\$ -	0.0%
<b><u>TOTAL</u></b>	<b>100.0%</b>	<b>\$ 2,676,901</b>	<b>\$ 2,752,344</b>	<b>\$ 75,443</b>	<b>2.8%</b>

**TOWN OF WAITSFIELD, VT**

**FY25 General Fund Budget -- Expenditure Detail**

*For Town Meeting 2024*

	Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)	% Change
<b>EXPENDITURES</b>							
1	<b>Elections &amp; Town Meeting</b>						
2	Election Expense	\$ 1,903	\$ 218.23	\$ 500	\$ 3,000	\$ 2,500	
3	Town Report	\$ 1,960	\$ 1,074.24	\$ 1,500	\$ 1,500	\$ -	
4	Ballot Clerks [MOVED FY24]	\$ 1,000	\$ 822.39	\$ 1,500	\$ 2,000	\$ 500	
5	<b>Section TOTAL</b>	\$ 4,863	\$ 2,114.86	\$ 3,500	\$ 6,500	\$ 3,000	85.7%
6	<b>Legal and Auditing</b>						
7	Legal	\$ 12,277	\$ 9,366.29	\$ 16,000	\$ 16,000	\$ -	
8	Auditing	\$ 17,200	\$ 17,700.00	\$ 19,000	\$ 19,500	\$ 500	
9	<b>Section TOTAL</b>	\$ 29,477	\$ 27,066.29	\$ 35,000	\$ 35,500	\$ 500	1.4%
10	<b>Town Office Operations</b>						
11	Insurance and Bonds	\$ 12,569	\$ 12,858.50	\$ 17,000	\$ 21,989	\$ 4,989	
12	Office Utilities	\$ 4,480	\$ 4,983.99	\$ 5,000	\$ 5,000	\$ -	
13	Repairs & Maintenance	\$ 5,586	\$ 2,391.40	\$ 9,000	\$ 9,000	\$ -	
14	Postage	\$ 3,626	\$ 3,113.73	\$ 5,250	\$ 5,000	\$ (250)	
15	Supplies	\$ 6,705	\$ 8,019.07	\$ 7,000	\$ 7,500	\$ 500	
16	Computer Services	\$ 1,788	\$ 6,177.12	\$ 8,000	\$ 9,000	\$ 1,000	
17	Training	\$ 233	\$ 406.25	\$ 750	\$ 750	\$ -	
18	Cleaning	\$ 7,950	\$ 9,054.96	\$ 10,000	\$ 10,000	\$ -	
19	Equip. Maint. & Contracts	\$ 18,620	\$ 14,997.14	\$ 15,000	\$ 15,500	\$ 500	
20	Telephone & Internet	\$ 4,810	\$ 4,487.92	\$ 5,320	\$ 5,250	\$ (70)	
21	Office Equipment	\$ 4,125	\$ 183.10	\$ 4,000	\$ 4,000	\$ -	
22	Public Notice Expense	\$ 6,701	\$ 5,222.64	\$ 4,000	\$ 4,500	\$ 500	
23	Special Services	\$ 3,907	\$ -	\$ 7,000	\$ 5,000	\$ (2,000)	
24	<b>Section TOTAL</b>	\$ 81,101	\$ 71,895.82	\$ 97,320	\$ 102,489	\$ 5,169	5.3%
25	<b>Town Clerk and Treasurer</b>						
26	Salaries	\$ 94,441	\$ 101,388.34	\$ 125,112	\$ 128,866	\$ 3,753	
27	Admin & Board Assistant [NEW FY25]	\$ -	\$ -	\$ -	\$ 62,000	\$ 62,000	
28	Borrowing Interest	\$ -	\$ 38.11	\$ 250	\$ 250	\$ -	
29	<b>Section TOTAL</b>	\$ 94,441	\$ 101,426.45	\$ 125,362	\$ 191,116	\$ 65,753	52.5%
30	<b>Selectboard</b>						
31	Selectboard Reimbursement	\$ 3,251	\$ 3,250.00	\$ 3,250	\$ 3,250	\$ -	
32	Town Website	\$ 823	\$ -	\$ 3,000.00	\$ 2,000	\$ (1,000)	
33	Town Admin. Salary	\$ 66,984	\$ 69,142.49	\$ 81,122	\$ 83,555	\$ 2,434	
34	Training	\$ 397	\$ 547.17	\$ 500	\$ 500	\$ -	
35	Mileage Reimbursement	\$ -	\$ 44.41	\$ -	\$ -	\$ -	
36	SB Recording Secretary	\$ 1,134	\$ 1,418.00	\$ 2,400	\$ 2,520	\$ 120	
37	Communications	\$ -	\$ -	\$ -	\$ -	\$ -	
38	Wastewater Project [NEW FY25]	\$ -	\$ -	\$ -	\$ 5,000	\$ 5,000	
39	<b>Section TOTAL</b>	\$ 72,589	\$ 74,402.07	\$ 90,272	\$ 96,825	\$ 6,554	7.3%

	Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)	% Change
40	<b>Planning &amp; Zoning</b>						
41	PC/DRB Recording Secretary	\$ 923	\$ 1,600.50	\$ 1,600	\$ 1,680	\$ 80	
42	Special Planning Projects	\$ -	\$ 22,933.10	\$ 8,000	\$ -	\$ (8,000)	
43	Town Plan	\$ -	\$ -	\$ -	\$ -	\$ -	
44	Salaries	\$ 54,221	\$ 57,051.11	\$ 64,019	\$ 65,940	\$ 1,921	
45	Training	\$ 239	\$ 192.43	\$ 500	\$ 500	\$ -	
46	Computer Equipment/Service	\$ 899	\$ 851.00	\$ 1,250	\$ 1,250	\$ -	
47	Mileage Reimbursement	\$ -	\$ -	\$ 250	\$ 250	\$ -	
48	<b>Section TOTAL</b>	\$ 56,282	\$ 82,628.14	\$ 75,619	\$ 69,620	\$ (5,999)	-7.9%
49	<b>Board of Listers</b>						
50	Assessor Services	\$ 22,569	\$ 22,463.25	\$ 23,000	\$ 23,000	\$ -	
51	Computer Equipment/Service	\$ 2,877	\$ 2,806.57	\$ 3,250	\$ 4,000	\$ 750	
52	Property Map Maintenance	\$ 1,650	\$ 1,650.00	\$ 1,750	\$ 1,800	\$ 50	
53	Training and Meetings	\$ -	\$ -	\$ 200	\$ 200	\$ -	
54	Professional Services	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	
55	<b>Section TOTAL</b>	\$ 27,096	\$ 26,919.82	\$ 29,200	\$ 30,000	\$ 800	2.7%
56	<b>Delinquent Tax Collector</b>						
57	Collector Fees	\$ 9,826	\$ 11,705.30	\$ 13,500	\$ 15,000	\$ 1,500	
58	<b>Section TOTAL</b>	\$ 9,826	\$ 11,705.30	\$ 13,500	\$ 15,000	\$ 1,500	11.1%
59	<b>Conservation Commission</b>						
60	Conservation Special Projects	\$ 1,970	\$ 4,999.60	\$ 5,000	\$ 5,000	\$ -	
61	<b>Section TOTAL</b>	\$ 1,970	\$ 4,999.60	\$ 5,000	\$ 5,000	\$ -	0.0%
62	<b>Road Department</b>						
63	<b>Labor</b>						
64	Salaries	\$ 178,139	\$ 176,770.00	\$ 231,257	\$ 245,858	\$ 14,601	
65	Overtime	\$ 22,013	\$ 23,831.25	\$ 22,984	\$ 30,732	\$ 7,748	
66	<b>Sub-total</b>	\$ 200,152	\$ 200,601.25	\$ 254,241	\$ 276,590	\$ 22,349	8.8%
67	<b>Equipment Operations/Repairs</b>						
68	Road Department Insurance	\$ 9,220	\$ 9,100.50	\$ 9,500	\$ 10,673	\$ 1,173	
69	Gas	\$ -	\$ -	\$ 3,000	\$ 3,000	\$ -	
70	Oil, Grease, and Filters	\$ 10,107	\$ 11,281.98	\$ 5,000	\$ 5,000	\$ -	
71	Diesel	\$ 30,873	\$ 38,530.11	\$ 30,000	\$ 32,000	\$ 2,000	
72	2013 International Dump Truck	\$ -	\$ -	\$ -	\$ -	\$ -	
73	2020 International Dump Truck	\$ 4,520	\$ 1,674.66	\$ 1,500	\$ 1,500	\$ -	
74	2016 GMC Pick-Up Truck	\$ -	\$ -	\$ -	\$ -	\$ -	
75	2021 GMC 3500 [NEW]	\$ 1,103	\$ 4,057.67	\$ 1,500	\$ 2,000	\$ 500	
76	2010 Low-Pro Truck	\$ -	\$ -	\$ -	\$ -	\$ -	
77	2018 HV Truck (Low-Pro)	\$ 1,915	\$ 1,290.89	\$ 2,500	\$ 2,500	\$ -	
78	1997 International Dump Truck	\$ -	\$ -	\$ -	\$ -	\$ -	
79	Ford Chloride Truck	\$ 1,472	\$ 489.10	\$ 1,500	\$ 1,500	\$ -	
80	2009 John Deere Loader	\$ 1,566	\$ 4,866.14	\$ 3,000	\$ 3,500	\$ 500	
81	2015 Tandem (Dump Truck)	\$ 16,458	\$ 7,345.10	\$ -	\$ -	\$ -	
82	2021 Tandem (Dump Truck) [NEW]	\$ 160	\$ 628.55	\$ 1,500	\$ 1,500	\$ -	

	Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)	% Change
83	1998 Galion Grader	\$ 424	\$ -	\$ -	\$ -	\$ -	-
84	2021 John Deere Grader [NEW]	\$ -	\$ 420.73	\$ 1,500	\$ 1,500	\$ -	-
85	2008 Cat Backhoe	\$ -	\$ -	\$ -	\$ -	\$ -	-
86	2021 Cat Backhoe [NEW]	\$ 103	\$ -	\$ 500	\$ 1,000	\$ 500	500
87	Ventrac [NEW FY25]	\$ -	\$ -	\$ -	\$ 1,000	\$ 1,000	1,000
88	Roadside Mower	\$ 1,447	\$ 4,607.42	\$ 3,000	\$ 3,000	\$ -	-
89	Steel Pole Saw/Chainsaw	\$ 20	\$ 102.15	\$ 300	\$ 1,200	\$ 900	900
90	Garage Repairs	\$ 1,644	\$ 3,090.58	\$ 2,500	\$ 2,500	\$ -	-
91	Garage Trash Removal	\$ 1,913	\$ 2,071.00	\$ 2,040	\$ 2,244	\$ 204	204
92	Uniforms Services	\$ 5,490	\$ 6,812.20	\$ 5,400	\$ 3,500	\$ (1,900)	(1,900)
93	Uniforms Materials (NEW FY25)	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	2,500
94	Heat	\$ 5,499	\$ 4,060.95	\$ 4,000	\$ 4,000	\$ -	-
95	Telephone	\$ 2,476	\$ 2,217.74	\$ 2,600	\$ 2,600	\$ -	-
96	Electricity	\$ 1,744	\$ 1,750.98	\$ 1,900	\$ 1,900	\$ -	-
97	Garage Supplies/Hardware	\$ 4,418	\$ 4,178.90	\$ 4,500	\$ 4,500	\$ -	-
98	Chipper/Rake	\$ 559	\$ 1,293.72	\$ 1,000	\$ 2,500	\$ 1,500	1,500
99	Alarm System	\$ 961	\$ 377.00	\$ 1,000	\$ 1,000	\$ -	-
100	Water Service	\$ 628	\$ 592.87	\$ 630	\$ 630	\$ -	-
101	Plow Blades and Shoes.	\$ 3,624	\$ 5,863.25	\$ 8,500	\$ 8,500	\$ -	-
102	<b>Sub-total</b>	\$ 109,659	\$ 116,704.19	\$ 98,370	\$ 107,247	\$ 8,877	9.0%
103	<i>Hired Equipment and Labor</i>						
104	Sidewalk Mowing	\$ -	\$ -	\$ -	\$ -	\$ -	-
105	Sidewalk Plowing	\$ 29,070	\$ 29,651.00	\$ -	\$ -	\$ -	-
106	Other Equipment Rental	\$ -	\$ -	\$ -	\$ -	\$ -	-
107	Contract Plowing	\$ 1,480	\$ -	\$ -	\$ -	\$ -	-
108	Grading	\$ -	\$ -	\$ 300	\$ 300	\$ -	-
109	Contract Services	\$ 11,083	\$ 150.00	\$ 12,000	\$ 12,000	\$ -	-
110	<b>Sub-total</b>	\$ 41,633	\$ 29,801.00	\$ 12,300	\$ 12,300	\$ -	0.0%
111	<i>Materials</i>						
112	Salt	\$ 33,491	\$ 45,587.74	\$ 50,000	\$ 50,000	\$ -	-
113	Sand	\$ 34,838	\$ 45,447.12	\$ 56,000	\$ 68,000	\$ 12,000	12,000
114	Chloride	\$ 12,035	\$ 14,791.08	\$ 16,000	\$ 16,000	\$ -	-
115	Crushed Gravel	\$ -	\$ -	\$ 30,000	\$ -	\$ (30,000)	(30,000)
116	Stone	\$ 10,518	\$ 8,043.70	\$ 10,000	\$ 12,000	\$ 2,000	2,000
117	Culverts	\$ 14,153	\$ 10,230.03	\$ 10,000	\$ 10,000	\$ -	-
118	Guardrails	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ -	-
119	Tools	\$ 3,586	\$ 2,752.67	\$ 6,500	\$ 4,000	\$ (2,500)	(2,500)
120	Signs	\$ 1,991	\$ 644.50	\$ 2,000	\$ 1,500	\$ (500)	(500)
121	Fabric	\$ -	\$ -	\$ 1,000	\$ 1,000	\$ -	-
122	Cold Patch, Hay, and Seed	\$ 5,793	\$ 4,400.04	\$ 8,000	\$ 8,000	\$ -	-
123	Waste Blocks	\$ 1,065	\$ -	\$ 1,000	\$ 1,000	\$ -	-
124	<b>Sub-total</b>	\$ 117,470	\$ 131,896.88	\$ 192,000	\$ 173,000	\$ (19,000)	-9.9%
125	<i>Miscellaneous</i>						
126	Fayston Winter Agreement	\$ 11,058	\$ 11,174.00	\$ 12,595	\$ 11,848	\$ (747)	(747)

	Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)	% Change
127	Sidewalk Maintenance/Repairs	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ -	
128	Tree Cutting	\$ -	\$ -	\$ 1,000	\$ 500	\$ (500)	
129	Bridge Repairs	\$ 27,900	\$ 206.22	\$ 4,000	\$ 1,000	\$ (3,000)	
130	Gravel Pit Management	\$ 160	\$ 160.00	\$ 1,000	\$ 1,000	\$ -	
131	Pavement Sealing	\$ -	\$ -	\$ -	\$ -	\$ -	
132	Culvert and Road Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	
133	Line Painting	\$ 950	\$ 3,323.00	\$ 4,000	\$ 4,000	\$ -	
134	North Road Culvert	\$ -	\$ -	\$ -	\$ -	\$ -	
135	Street Lights	\$ 5,365	\$ 5,518.34	\$ 5,000	\$ 5,700	\$ 700	
136	Bridge Lights	\$ 378	\$ 189.14	\$ 800	\$ 800	\$ -	
137	Radios	\$ 1,794	\$ -	\$ 500	\$ 350	\$ (150)	
138	Training	\$ 39	\$ 30.01	\$ 250	\$ -	\$ (250)	
139	MRGP/State Roads Permit	\$ 1,350	\$ 1,765.00	\$ 1,800	\$ 1,850	\$ 50	
140	<b>Sub-total</b>	\$ 48,994	\$ 22,365.71	\$ 33,445	\$ 29,548	\$ (3,897)	-11.7%
141	<b>Section TOTAL</b>	\$ 517,907	\$ 501,369.03	\$ 590,356	\$ 598,686	\$ 8,330	1.4%
142	<b>Employee Benefits</b>						
143	FICA/Medicare	\$ 32,048	\$ 33,098.45	\$ 44,957	\$ 42,454	\$ (2,503)	
144	Medicare	\$ -	\$ -	\$ -	\$ -	\$ -	
145	Retirement (VMERS)	\$ 24,837	\$ 27,862.12	\$ 39,668	\$ 37,459	\$ (2,209)	
146	Act 76 Childcare Tax [NEW FY25]	\$ -	\$ -	\$ -	\$ 2,307	\$ 2,307	
147	Unemployment	\$ 547	\$ 749.00	\$ 800	\$ 700	\$ (100)	
148	Worker's Compensation	\$ 12,100	\$ 24,465.11	\$ 15,224	\$ 18,660	\$ 3,436	
149	Health Insurance	\$ 65,642	\$ 89,305.47	\$ 138,866	\$ 122,421	\$ (16,446)	
150	Life and Disability	\$ -	\$ 2,383.74	\$ 4,000	\$ 4,000	\$ -	
151	Vision	\$ 2,047	\$ 358.68	\$ 1,500	\$ 1,500	\$ -	
152	Dental [NEW]	\$ 438	\$ 1,258.98	\$ 3,891	\$ 4,000	\$ 109	
153	<b>Section TOTAL</b>	\$ 137,659	\$ 179,481.55	\$ 248,907	\$ 233,500	\$ (15,407)	-6.2%
154	<b>Fire Department</b>						
155	Gas, Oil, and Grease	\$ 3,095	\$ 3,208.75	\$ 4,200	\$ 4,200	\$ -	
156	Insurance	\$ 10,084	\$ 10,536.50	\$ 10,503	\$ 12,171	\$ 1,667.85	
157	Telephone and Dispatch	\$ 21,642	\$ 36,007.28	\$ 29,000	\$ 29,000	\$ -	
158	Capital West Reserve Contribution [NEW FY23]	\$ -	\$ -	\$ 9,525	\$ -	\$ (9,524.66)	
159	Radio and Radio Repairs	\$ 1,800	\$ 5,765.04	\$ 10,000	\$ 10,000	\$ -	
160	Electricity	\$ 6,060	\$ 1,800.00	\$ 2,575	\$ 2,575	\$ -	
161	Heat	\$ 630	\$ 5,424.29	\$ 6,300	\$ 6,300	\$ -	
162	Water Service	\$ 6,042	\$ 592.21	\$ 660	\$ 660	\$ -	
163	Building Repair and Supplies	\$ 145	\$ 4,660.58	\$ 11,300	\$ 11,300	\$ -	
164	Alarm	\$ 9,450	\$ 115.00	\$ 446	\$ 446	\$ -	
165	Truck Repairs	\$ 3,885	\$ 12,947.91	\$ 14,000	\$ 25,000	\$ 11,000.00	
166	Repair of Equipment [RENAMED]	\$ 2,632	\$ 3,243.85	\$ 7,875	\$ 7,875	\$ -	
167	Bottled Gas	\$ 37	\$ -	\$ 400	\$ 400	\$ -	
168	Training	\$ 4,522	\$ 6,396.21	\$ 9,450	\$ 9,450	\$ -	

	Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)	% Change
169	Hose and Equipment	\$ 5,142	\$ 5,776.83	\$ 6,489	\$ 6,489	\$ -	-
170	Gear	\$ 8,259	\$ 9,684.48	\$ 10,500	\$ 10,500	\$ -	-
171	Fire Prevention	\$ 888	\$ 686.54	\$ 900	\$ 900	\$ -	-
172	Miscellaneous	\$ 75	\$ 1,057.52	\$ 500	\$ 500	\$ -	-
173	Dues	\$ 20	\$ -	\$ 500	\$ 500	\$ -	-
174	Physical Exams	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ -	-
175	Labor	\$ 25,681	\$ 34,995.00	\$ 27,461	\$ 39,865	\$ 12,404.30	
176	FICA	\$ 1,965	\$ 2,991.06	\$ 2,101	\$ 3,050	\$ 948.93	
177	Ladder/Hose Testing	\$ 3,246	\$ 3,499.05	\$ 3,360	\$ 3,360	\$ -	-
178	Administrative Time	\$ -	\$ -	\$ 5,290	\$ 5,607	\$ 317.40	
179	<b>Section TOTAL</b>	<b>\$ 115,300</b>	<b>\$ 149,388.10</b>	<b>\$ 174,834</b>	<b>\$ 191,648</b>	<b>\$ 16,814</b>	<b>9.6%</b>
180	<b>Public Safety</b>						
181	Sheriff's Department Billing	\$ 14,809	\$ 25,778.92	\$ 31,200	\$ 31,824	\$ 624	
182	Dog Warden (Salary and Fees)	\$ 750	\$ 860.00	\$ 775	\$ 775	\$ -	-
183	Dog Pound Fees	\$ 155	\$ 364.75	\$ 150	\$ 150	\$ -	-
184	Emergency Management	\$ 597	\$ 770.00	\$ 1,200	\$ 1,200	\$ -	-
185	Fire Warden	\$ 250	\$ 250.00	\$ 250	\$ 250	\$ -	-
186	Fire Hydrant Maintenance	\$ -	\$ -	\$ -	\$ -	\$ -	-
187	Fire Protection Contribution	\$ 27,632	\$ 25,960.00	\$ 25,960	\$ 25,960	\$ -	-
188	Generator Expense	\$ 302	\$ 281.59	\$ 1,000	\$ 1,000	\$ -	-
189	Insurance	\$ -	\$ 556.75	\$ 2,227	\$ 2,772	\$ 545	
190	Miscellaneous	\$ -	\$ 29.75	\$ 250	\$ 250	\$ -	-
191	Training	\$ 30	\$ -	\$ 500	\$ 500	\$ -	-
192	Town Health Officer	\$ 750	\$ 750.00	\$ 775	\$ 775	\$ -	-
193	Constable [NEW]	\$ -	\$ 553.98	\$ 8,500	\$ 6,558	\$ (1,942)	
194	<b>Section TOTAL</b>	<b>\$ 45,275</b>	<b>\$ 56,155.74</b>	<b>\$ 72,787</b>	<b>\$ 72,014</b>	<b>\$ (773)</b>	<b>-1.1%</b>
195	<b>Dues and Assessments</b>						
196	Central VT Reg'l Planning	\$ 2,167	\$ 2,452.52	\$ 2,455	\$ 2,453	\$ (2)	
197	Joslin Memorial Library	\$ 64,486	\$ 64,782.25	\$ 68,193	\$ 69,149	\$ 956	
198	MR Resource Mgt. Alliance	\$ 12,471	\$ 12,908.00	\$ 12,766	\$ 12,908	\$ 142	
199	MRV Planning District	\$ 45,317	\$ 45,317.00	\$ 45,317	\$ 53,962	\$ 8,645	
200	MRV Recreation District	\$ 30,000	\$ 40,000.00	\$ 40,000	\$ 40,000	\$ -	-
201	VLCT	\$ 3,209	\$ 3,412.00	\$ 3,529	\$ 3,638	\$ 109	
202	Washington County Tax	\$ 29,929	\$ 31,378.00	\$ 32,651	\$ 33,000	\$ 349	
203	Green Mtn. Transit	\$ 2,030	\$ 2,030.00	\$ 2,131	\$ 2,131	\$ -	-
204	MRVAS	\$ 15,000	\$ 15,000.00	\$ 15,000	\$ 15,000	\$ -	-
205	<b>Section TOTAL</b>	<b>\$ 204,609</b>	<b>\$ 217,279.77</b>	<b>\$ 222,042</b>	<b>\$ 232,241</b>	<b>\$ 10,199</b>	<b>4.6%</b>
206	<b>Special Appropriations</b>						
207	Circle	\$ 350	\$ 350.00	\$ 350	\$ 350	\$ -	-
208	CVT Adult Basic Education	\$ 600	\$ 600.00	\$ 600	\$ 600	\$ -	-
209	Capstone (formerly CVTCA)	\$ 150	\$ 150.00	\$ 150	\$ 150	\$ -	-
210	Downstreet (formerly CVCLT)	\$ 500	\$ 500.00	\$ 3,500	\$ 3,500	\$ -	-
211	CVT Council on Aging	\$ 900	\$ 900.00	\$ 900	\$ 1,050	\$ 150	

	Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)	% Change
212	CVT Economic Devel. Corp.	\$ 450	\$ 450.00	\$ 450	\$ 450	\$ -	-
213	CVT Home Health and Hospice	\$ 4,500	\$ 4,500.00	\$ 4,500	\$ 4,500	\$ -	-
214	Everybody Wins!	\$ 500	\$ 500.00	\$ 500	\$ 500	\$ -	-
215	Family Center of Wash. Co.	\$ 500	\$ 500.00	\$ 500	\$ 500	\$ -	-
216	Good Beginnings of CVT	\$ 300	\$ 300.00	\$ 300	\$ 300	\$ -	-
217	Green Up Vermont	\$ 100	\$ 100.00	\$ 100	\$ 100	\$ -	-
218	Home Share Now, Inc.	\$ -	\$ -	\$ -	\$ -	\$ -	-
219	MRV Health Center	\$ -	\$ -	\$ -	\$ -	\$ -	-
220	Mad River Valley Seniors	\$ 7,000	\$ 7,000.00	\$ 7,000	\$ 10,000	\$ 3,000	300%
221	Peoples Health and Wellness	\$ 500	\$ 500.00	\$ 500	\$ 500	\$ -	-
222	Retired Senior Volunteer Program.	\$ 150	\$ -	\$ -	\$ -	\$ -	-
223	Mosaic (formerly SACT)	\$ 250	\$ 250.00	\$ 250	\$ 250	\$ -	-
224	Center of Independent Living	\$ 650	\$ 620.00	\$ 620	\$ 620	\$ -	-
225	Washington Co. Mental Health	\$ 1,600	\$ 1,600.00	\$ 1,600	\$ 1,600	\$ -	-
226	Washington Co. Youth Service	\$ 750	\$ 750.00	\$ 750	\$ 750	\$ -	-
227	Community Harvest	\$ 300	\$ 300.00	\$ 300	\$ 400	\$ 100	100%
228	VT Family Network	\$ 250	\$ 250.00	\$ 250	\$ 250	\$ -	-
229	VABVI	\$ 250	\$ 250.00	\$ 250	\$ 250	\$ -	-
230	CVT DART	\$ 200	\$ -	\$ -	\$ -	\$ -	-
231	WNRCD	\$ 500	\$ 500.00	\$ -	\$ -	\$ -	-
232	Prevent Child Abuse VT	\$ 200	\$ 500.00	\$ -	\$ -	\$ -	-
233	Good Samaritan	\$ 500	\$ 1,000.00	\$ 1,000	\$ 1,000	\$ -	-
234	VT Association of Conservation Districts - Rural Fire Protection	\$ -	\$ 100.00	\$ 100	\$ 100	\$ -	-
235	The Children's Room	\$ -	\$ -	\$ 500	\$ 500	\$ -	-
236	<b>Section TOTAL</b>	\$ 21,950	\$ 22,470.00	\$ 24,970	\$ 28,220	\$ 3,250	13%
237	<b>Miscellaneous</b>						
238	Town Pond Maintenance	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	2,000%
239	Admin. Fees	\$ -	\$ -	\$ -	\$ -	\$ -	-
240	Maintenance of Parks	\$ 14,160	\$ 13,155.00	\$ 9,500	\$ 6,000	\$ (3,500)	(3,500)%
241	Steward MRV	\$ -	\$ 5,000.00	\$ 7,500	\$ 7,500	\$ -	-
242	Trail Maintenance	\$ 2,500	\$ 2,500.00	\$ 2,500	\$ 3,000	\$ 500	500%
243	Solar Array Maintenance	\$ 1,081	\$ 1,287.75	\$ 1,500	\$ 1,500	\$ -	-
244	Generator Expense	\$ -	\$ -	\$ -	\$ -	\$ -	-
245	Memberships and Dues	\$ 80	\$ 80.00	\$ 100	\$ 100	\$ -	-
246	WES Community Share	\$ -	\$ -	\$ -	\$ -	\$ -	-
247	Cemetery Veteran's Flags	\$ -	\$ -	\$ 100	\$ -	\$ (100)	(100)%
248	MRVTV Meeting Coverage	\$ 3,400	\$ 3,400.00	\$ 3,400	\$ 3,400	\$ -	-
249	Energy Efficiency Improve.	\$ -	\$ -	\$ -	\$ -	\$ -	-
250	Tax Adjustments	\$ 2,845	\$ -	\$ -	\$ -	\$ -	-
251	Affordable Housing Initiatives	\$ 4,000	\$ -	\$ -	\$ -	\$ -	-
252	Other	\$ -	\$ 12.00	\$ 500	\$ -	\$ (500)	(500)%

	Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)	% Change
253	Cemetery Commission Contribution [NEW FY24]	\$ -	\$ -	\$ 17,000	\$ -	\$ (17,000)	
254	<b>Section TOTAL</b>	\$ 28,066	\$ 25,434.75	\$ 42,100	\$ 23,500	\$ (18,600)	-44.2%
255	<b>Capital Improvement Program</b>						
256	Road Department FY Appropriations	\$ 34,798	\$ 53,900.00	\$ 87,500	\$ 33,300	\$ (54,200)	
257	Road Department Reserve Transfers	\$ 341,000	\$ 340,000.00	\$ 380,000	\$ 410,000	\$ 30,000	
258	Fire Department FY Appropriations	\$ -	\$ -	\$ -	\$ -	\$ -	
259	Fire Department Reserve Transfers	\$ 66,000	\$ 80,000.00	\$ 97,500	\$ 107,025	\$ 9,525	
260	General - Transfers to reserves	\$ 16,500	\$ 18,000.00	\$ 14,500	\$ 14,500	\$ -	
261	General - Project specific	\$ -	\$ -	\$ -	\$ 11,500	\$ 11,500	
262	<b>Section TOTAL</b>	\$ 458,298	\$ 491,900.00	\$ 579,500	\$ 576,325	\$ (3,175)	-0.5%
263	<b>Transfer to Non-Capital Reserves</b>						
264	Entrust Conservation Fund	\$ -	\$ -	\$ -	\$ -	\$ -	
265	Restroom/Recreation/Conserve.	\$ 10,000	\$ 20,000.00	\$ 20,000	\$ 20,000	\$ -	
266	Lareau Park Reserve [now part of CIP, Gen	\$ -	\$ -	\$ -	\$ -	\$ -	
267	Reappraisal Reserve	\$ 10,000	\$ 10,000.00	\$ 10,000	\$ 10,000	\$ -	
268	Town Forest Stewardship	\$ -	\$ -	\$ -	\$ -	\$ -	
269	Energy Projects	\$ -	\$ -	\$ -	\$ -	\$ -	
270	Budget Stabilization	\$ -	\$ -	\$ -	\$ -	\$ -	
271	Street Trees	\$ 5,000	\$ 5,000.00	\$ 5,000	\$ 5,000	\$ -	
272	Agricultural Support	\$ -	\$ -	\$ -	\$ -	\$ -	
273	Church Clock	\$ -	\$ -	\$ -	\$ -	\$ -	
274	Invasive Species Reserve	\$ -	\$ 10,000.00	\$ 10,000	\$ 10,000	\$ -	
275	<b>Section TOTAL</b>	\$ 25,000	\$ 45,000.00	\$ 45,000	\$ 45,000	\$ -	0.0%
276	<b>Debt Service</b>						
277	Town Office Solar Array	\$ 46,831	\$ 45,944.50	\$ 44,988	\$ 43,984	\$ (1,004)	
278	Town Office	\$ 17,318	\$ 17,072.73	\$ 16,812	\$ 16,538	\$ (274)	
279	Storm Damage	\$ 26,550	\$ 25,749.17	\$ -	\$ -	\$ -	
280	Wastewater - "Big Pipe"	\$ 36,484	\$ 36,484.22	\$ 36,484	\$ 36,484	\$ (0)	
281	Decentralized Wastewater	\$ 26,681	\$ 25,281.64	\$ 25,282	\$ 25,282	\$ 0	
282	Fiscal Year Change	\$ -	\$ -	\$ -	\$ -	\$ -	
283	Water Main Break	\$ 15,877	\$ 15,378.69	\$ -	\$ -	\$ -	
284	Bridge Street Improvements	\$ 33,254	\$ 32,608.42	\$ 31,867	\$ 31,174	\$ (693)	
285	Grader [NEW]	\$ -	\$ 34,198.94	\$ 34,199	\$ 34,199	\$ -	
286	<b>Section TOTAL</b>	\$ 202,995	\$ 232,718.31	\$ 189,632	\$ 187,661	\$ (1,971)	-1.0%
287	<b>Wait House</b>						
288	Wait House Operations	\$ 2,500	\$ 4,000.00	\$ 4,000	\$ 4,000	\$ -	
289	Wait House Capital (transfer)	\$ 2,000	\$ 5,000.00	\$ 7,500	\$ 7,500	\$ -	
290	<b>Section TOTAL</b>	\$ 4,500	\$ 9,000.00	\$ 11,500	\$ 11,500	\$ -	0.0%
291							
292	<b>TOTAL</b>	\$ 2,139,206	\$ 2,333,355.60	\$ 2,676,401	\$ 2,752,344	\$ 75,943	2.8%



## TOWN OF WAITSFIELD, VT

### FY25 General Fund Budget -- Revenue Detail

Town Meeting 2024

	Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)
	<b><u>REVENUES</u></b>					
1	<b>Property Taxes</b>					
2	Municipal Property Taxes	\$ 1,609,089	\$ 2,029,667.00	\$ 2,245,576	\$ 2,292,800	\$ 47,224
3	Delinquent Penalty Fees	\$ 9,872.00	\$ 12,827.11	\$ 15,000.00	\$ 15,000	
4	Delinquent Tax Interest	\$ 15,372.00	\$ 23,311.58	\$ 16,500.00	\$ 18,000	\$ 1,500
5	<b>Section TOTAL</b>	\$ 1,634,333	\$ 2,065,805.69	\$ 2,277,076	\$ 2,325,800	\$ 48,724
6	<b>Town Clerk and Treasurer</b>					
7	Town Clerk Fees	\$ 36,146	\$ 28,844.95	\$ 35,000	\$ 30,000	\$ (5,000)
8	Interest Income	\$ 2,692	\$ 18,534.97	\$ 10,000	\$ 17,500	\$ 7,500
9	Beverage Sale Permits	\$ 4,140	\$ 3,970.00	\$ 4,000	\$ 4,000	\$ -
10	<b>Section TOTAL</b>	\$ 42,978	\$ 51,349.92	\$ 49,000	\$ 51,500	\$ 2,500
11	<b>Road Department</b>					
12	State Highway Aid	\$ 80,155	\$ 74,123.17	\$ 74,000	\$ 74,000	\$ -
13	Grants		\$ 9,400.00	\$ -	\$ -	\$ -
14	Road Dept. Miscellaneous	\$ 2,307	\$ 1,000.00	\$ 2,000	\$ 1,000	\$ (1,000)
15	<b>Section TOTAL</b>	\$ 82,462	\$ 84,523.17	\$ 76,000	\$ 75,000	\$ (1,000)
16	<b>Public Safety</b>					
17	Fayston "Share" (40% of exp.)	\$ 59,869.00	\$ 54,882.88	\$ 68,185.38	\$ 76,659	\$ 8,474
18	Fire Admin Reimbursement	\$ -	\$ -	\$ 5,290.00	\$ 5,607	\$ 317
19	Miscellaneous Fire Income		\$ -	\$ -	\$ -	\$ -
20	Fire Grants		\$ -	\$ -	\$ -	\$ -
21	Traffic Control	\$ 3,495.00	\$ 5,095.67	\$ 5,000.00	\$ 5,000	\$ -
22	Miscellaneous Police Income		\$ -	\$ -	\$ -	\$ -
23	Dog Impoundment Fees	\$ 205.00	\$ 721.55	\$ 150.00	\$ 150	\$ -
24	<b>Section TOTAL</b>	\$ 63,569	\$ 60,700.10	\$ 78,625	\$ 87,417	\$ 8,791
25	<b>General Government</b>					
26	Pilot Program	\$ 6,347.00	\$ 6,238.93	\$ 6,000.00	\$ 6,000	\$ -
27	Current Use Reimbursement	\$ 105,048.00	\$ 110,612.00	\$ 106,500.00	\$ 110,000	\$ 3,500
28	Library Insurance Reimbursement	\$ 4,795.00	\$ 3,236.00	\$ 2,700.00	\$ 2,894	\$ 194
29	Wait House Insurance Reimburse.	\$ 2,500.00	\$ 3,117.00	\$ 2,500.00	\$ 3,000	\$ 500
30	Water Admin. Reimbursement	\$ 3,263.00	\$ 3,575.00	\$ 5,000.00	\$ 5,150	\$ 150
31	Miscellaneous Income	\$ 2,207.00	\$ 1,215.31	\$ -	\$ -	\$ -
32	Act 60 Annual Support	\$ 10,745	\$ 10,830.00	\$ 10,500	\$ 10,500	\$ -
33	Planning and Zoning Income	\$ 17,363	\$ 17,176.10	\$ 11,000	\$ 11,000	\$ -
34	Planning and Zoning Grants	\$ -	\$ 17,500.00	\$ -	\$ -	\$ -

Item	FY22 Actual	FY23 Actual	FY24 Budget	FY25 Proposed	Change (FY24 to FY25)
Insurance Claims	\$ 30,420	\$ 524.00	\$ -	\$ -	\$ -
"Other" Grant Proceeds	\$ 1,482.00	\$ -	\$ -	\$ -	\$ -
Waitsfield Elem. School Solar	\$ 5,599.00	\$ 8,744.34	\$ 10,000.00	\$ 10,000	\$ -
Waitsfield Elem. School Snow Clearing [NEV]	\$ -	\$ -	\$ 1,500.00	\$ 5,000	\$ 3,500
Water System Hydrant Snow Clearing [New F	\$ -	\$ -	\$ -	\$ 2,600	\$ 2,600
Solar Array Credit Proceeds	\$ 13,890.00	\$ 15,235.98	\$ 9,500.00	\$ 10,000	\$ 500
<b>Section TOTAL</b>	<b>\$ 203,659</b>	<b>\$ 198,004.66</b>	<b>\$ 165,200</b>	<b>\$ 176,144</b>	<b>\$ 10,944</b>
<b>Decentralized Wastewater</b>					
WW Loan Re-Payments	\$ 129,960.00	\$ 34,023.86	\$ 31,000.00	\$ 36,484	\$ 5,484
<b>Section TOTAL</b>	<b>\$ 129,960</b>	<b>\$ 34,023.86</b>	<b>\$ 31,000</b>	<b>\$ 36,484</b>	<b>\$ 5,484</b>
<b>TOTAL</b>	<b>\$ 2,156,961</b>	<b>\$ 2,494,407.40</b>	<b>\$ 2,676,901</b>	<b>\$ 2,752,344</b>	<b>\$ 75,443</b>

Municipal Property Tax "Calculator"			
	<i>FY25 Budget as Proposed</i>	\$	2,752,344
	<i>Non-property tax revenue</i>	\$	459,544
	<i>To Be Raised by Taxes (a)</i>	\$	2,292,800
	<i>Estimated Grand List (b)</i>	\$	3,861,840
	<i>Tax Rate "Formula"</i>	(a)/(b) = (c)	
	<i>FY25 Est. Municipal Property Tax Rate (c)</i>	\$	0.5937
	<i>FY25 Est. Local Agreement Rate* (d)</i>	\$	0.0036
	<b><i>FY25 Est. TOTAL Municipal Property Tax Rate (c+d)</i></b>	\$	<b>0.5973</b>
	<i>TOTAL +/- from FY24</i>	\$	0.0113
	<i>Percent Increase from FY24</i>		1.93%
<b>Impact for Residential Property Owners</b>			
Assessed Value	\$200,000	\$300,000	\$400,000
FY24 Taxes	\$ 1,172	\$ 1,758	\$ 2,344
FY25 est. Taxes	\$ 1,195	\$ 1,792	\$ 2,389
Annual Difference	\$ 22.61	\$ 33.92	\$ 45.23
Monthly Difference	\$ 1.88	\$ 2.83	\$ 3.77

*estimated 0.3% increase of FY24 grand list*

\*The local agreement rate is the amount needed to cover the education taxes lost from local property tax exemptions (the veteran's exemption, any non-residential exemptions, etc.). The rate is charged against the municipal grand list only. It was increased in 0.0036 in FY22 up from 0.0035 in FY21.

**TOWN OF WAITSFIELD CAPITAL BUDGET AND PROGRAM  
FY25 - FY29**

**Town Meeting 2024**

Project/Item	Total cost (est.)	FY25	FY26	FY27	FY28	FY29
<b>ROADS, BRIDGES, CULVERTS</b>						
<b>Reserve Balances</b>						
<b>Paving Reserve - FY25 Estimated Starting Balance</b>		\$ 610,752.67	\$ 815,752.67	\$ 495,752.67	\$ 695,752.67	\$ 590,752.67
FY25 Transfers to Reserve	Annual	\$ 205,000.00	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
<b>FY25 Payments out of Reserve</b>	Annual	\$ -	\$ 520,000.00	\$ -	\$ 305,000.00	\$ -
FY25 Estimated Ending Reserve Balance		\$ 815,752.67	\$ 495,752.67	\$ 695,752.67	\$ 590,752.67	\$ 790,752.67
<b>Bridge &amp; Culvert Reserve - FY25 Estimated Starting Balance</b>		\$ 273,627.46	\$ 308,627.46	\$ 283,627.46	\$ 358,627.46	\$ 433,627.46
FY25 Transfers to Reserve	Annual	\$ 100,000.00	\$ 100,000	\$ 75,000	\$ 75,000	\$ 75,000
<b>FY25 Payments out of Reserve</b>	Annual	\$ 65,000.00	\$ 125,000.00	\$ -	\$ -	\$ -
FY25 Estimated Ending Reserve Balance		\$ 308,627.46	\$ 283,627.46	\$ 358,627.46	\$ 433,627.46	\$ 508,627.46
<b>Paving Projects</b>						
East Warren Rd paving (FY26)	\$ 700,000					
Paving Reserves		\$ -	\$ 520,000.00	\$ -	\$ -	\$ -
Paving Grants		\$ -	\$ 180,000.00	\$ -	\$ -	\$ -
FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
Future FY Paving Projects (Slow Road)	\$ 350,000					
Paving Reserves		\$ -	\$ -	\$ -	\$ 305,000	\$ -
Paving Grants		\$ -	\$ -	\$ -	\$ 175,000	\$ -
FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
<b>Culvert Projects</b>						
North Road Culvert (FY25)	\$ 65,000					
Bridge and culvert reserves		\$ 65,000	\$ -	\$ -	\$ -	\$ -
Grants / ARPA		\$ -	\$ -	\$ -	\$ -	\$ -
FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
Common Road Culvert (FY26)	\$ 300,000.00					
Bridge and culvert reserves		\$ -	\$ 125,000	\$ -	\$ -	\$ -

Project/Item	Total cost (est.)	FY25	FY26	FY27	FY28	FY29
Structures Grants		\$ -	\$ 175,000	\$ -	\$ -	\$ -
FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
Future FY Bridge Projects		\$ -	\$ -	\$ -	\$ -	\$ -
<b>Bridge and culvert reserves</b>		\$ -	\$ -	\$ -	\$ -	\$ -
Grants		\$ -	\$ -	\$ -	\$ -	\$ -
<u>Stormwater/MRGP projects</u>						
FY Appropriation	Annual	\$ 10,000.00	\$ 12,500	\$ 15,000	\$ 17,500	\$ 20,000
<b>Sub-total to be raised with FY budget</b>		\$ 315,000	\$ 312,500	\$ 290,000	\$ 292,500	\$ 295,000
<b>HIGHWAY EQUIPMENT / VEHICLES / BUILDINGS</b>						
<b>Reserve Balances</b>						
<b>Heavy Equipment Reserve - FY25 Estimated Starting Balance</b>		\$ 132,223.87	\$ 167,223.87	\$ 32,223.87	\$ 57,223.87	\$ 82,223.87
<i>FY25 Transfers to Reserve</i>	<i>Annual</i>	\$ 35,000.00	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
<b>FY25 Payments out of Reserve</b>	<b>Annual</b>	\$ -	\$ 160,000.00	\$ -	\$ -	\$ -
FY25 Estimated Ending Reserve Balance		\$ 167,223.87	\$ 32,223.87	\$ 57,223.87	\$ 82,223.87	\$ 107,223.87
<b>Road Dept. Vehicle Reserve - FY25 Estimated Starting Balance</b>		\$ 86,038.29	\$ 156,038.29	\$ 88,038.29	\$ 42,156.29	\$ 12,156.29
<i>FY25 Transfers to Reserve</i>	<i>Annual</i>	\$ 70,000.00	\$ 150,000	\$ 150,000	\$ 150,000	\$ 150,000
<b>FY25 Payments out of Reserve</b>	<b>Annual</b>	\$ -	\$ 218,000.00	\$ 195,882.00	\$ 180,000.00	\$ -
FY25 Estimated Ending Reserve Balance		\$ 156,038.29	\$ 88,038.29	\$ 42,156.29	\$ 12,156.29	\$ 162,156.29
<b>Heavy Equipment Purchases</b>						
Loader (FY26)	\$ 220,000					
<b>Heavy Equipment Reserves</b>		\$ -	\$ 160,000	\$ -	\$ -	\$ -
FY Appropriation		\$ -	\$ 60,000	\$ -	\$ -	\$ -
Backhoe (FY33)	\$ 160,000					
<b>Heavy Equipment Reserves</b>		\$ -	\$ -	\$ -	\$ -	\$ -
FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -

	<u>Project/Item</u>	<u>Total cost (est.)</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>
64	<b>Vehicles Purchases</b>						
65	Pick-up Truck (FY27)	\$ 60,000					
66	<i>To replace 2021 GMC 3500 Pick Up</i>						
67	<b>Truck Reserves</b>	\$ -	\$ -	\$ -	\$ 60,000	\$ -	\$ -
68	FY Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
69							
70	International Single Axle Dump Truck (FY27)	\$ 190,000					
71	<i>to replace 2020 International Dump Truck/Single</i>						
72	<b>Truck Reserves</b>	\$ -	\$ -	\$ -	\$ 135,882	\$ -	\$ -
73	FY Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
74							
75	2025 HV507 Dump Truck (FY26)	\$ 218,000					
76	<i>to replace 2018 HV Truck/Lo Pro</i>						
77	<b>Truck Reserves</b>	\$ -	\$ -	\$ 218,000.00	\$ -	\$ -	\$ -
78	FY Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
79							
80	Tandem Dump Truck (FY28)	\$ 200,000					
81	<i>to replace 2021 Tandem Dump Truck</i>						
82	<b>Truck Reserves</b>	\$ -	\$ -	\$ -	\$ -	\$ 180,000	\$ -
83	FY Appropriation	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
84							
85	Paved Road Plan Update (5-Year)	\$ 7,500					
86	FY Appropriation	\$ -	\$ -	\$ 7,500	\$ -	\$ 0	\$ -
87							
88	Highway Garage Design & Planning	\$ 15,000					
89	FY Appropriation	\$ -	\$ 15,000	\$ -	\$ -	\$ -	\$ -
90							
91	Salt/sand shed	\$ 50,000	\$ -	\$ -	\$ -	\$ -	\$ -
92							
93	Chipper (FY26)	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -
94	FY Appropriation	\$ -	\$ -	\$ 35,000	\$ -	\$ -	\$ -
95	Hydraulic Press (FY25)	\$ 8,300					
96	FY Appropriation	\$ -	\$ 8,300	\$ -	\$ -	\$ -	\$ -
97	<b>Sub-total to be raised with FY budget</b>		\$ 128,300	\$ 277,500	\$ 175,000	\$ 175,000	\$ 175,000

	Project/Item	Total cost (est.)	FY25	FY26	FY27	FY28	FY29
98	<b>FIRE DEPARTMENT BUILDING</b>						
99	<b>Reserve Summary</b>						
100	WFFD Building Reserve - FY25 Estimated Starting Balance		\$ 34,962.84	\$ 21,857.74	\$ 42,317.54	\$ 47,777.34	\$ 68,237.14
101	FY25 Transfers to Reserve Annual		\$ 30,420	\$ 34,984	\$ 34,984	\$ 34,984	\$ 34,984
102	FY25 Payments out of Reserve Annual		\$ 43,524.66	\$ 14,524.66	\$ 29,524.66	\$ 14,524.66	\$ 14,524.66
103	FY25 Estimated Ending Reserve Balance		\$ 21,857.74	\$ 42,317.54	\$ 47,777.34	\$ 68,237.14	\$ 88,696.94
104							
105	<b>WFFD Building and Equipment Repairs</b>						
106	Capital West Reserve Allocation (through FY34)						
107	Building Reserves Annual		\$ 9,525	\$ 9,525	\$ 9,525	\$ 9,525	\$ 9,525
108	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
109							
110							
111	Miscellaneous Needs						
112	Building Reserves Annual		\$ 5,000	\$ 5,000	\$ 20,000	\$ 5,000	\$ 5,000
113	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
114							
115	Extractor \$	50,000.00					
116	Building/Equipment Reserves		\$ 10,000	\$ -	\$ -	\$ -	\$ -
117	Grant Funding		\$ -	\$ -	\$ -	\$ -	\$ -
118	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
119							
120	Rolston Road Hydrant \$	10,000.00					
121	Building/Equipment Reserves		\$ 10,000	\$ -	\$ -	\$ -	\$ -
122	Grant Funding		\$ -	\$ -	\$ -	\$ -	\$ -
123	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
124							
125	Building Needs Assessment \$	15,000.00					
126	Building/Equipment Reserves		\$ 9,000	\$ -	\$ -	\$ -	\$ -
127	Grant Funding		\$ -	\$ -	\$ -	\$ -	\$ -
128	FY Appropriation		\$ -	\$ -	\$ -	\$ -	\$ -
129	<b>Sub-total to be raised with FY budget</b>		\$ 30,420	\$ 34,984	\$ 34,984	\$ 34,984	\$ 34,984
130							
131							

Project/Item		Total cost (est.)	FY25	FY26	FY27	FY28	FY29
132	<b>FIRE DEPARTMENT VEHICLES &amp; EQUIPMENT</b>						
133	<b>Reserve Summary</b>						
134	WFFD Vehicle Reserve - FY25 Estimated Starting Balance		\$ 172,085.13	\$ 242,690.23	\$ 323,860.23	\$ 189,294.83	\$ 270,464.83
135	FY25 Transfers to Reserve	Annual	\$ 76,605	\$ 81,170	\$ 81,170	\$ 81,170	\$ 81,170
136	FY25 Payments out of Reserve	Annual	\$ 6,000.00	\$ -	\$ 215,735.40	\$ -	\$ -
137	FY25 Estimated Ending Reserve Balance		\$ 242,690.23	\$ 323,860.23	\$ 189,294.83	\$ 270,464.83	\$ 351,634.83
138							
139	<b>WFFD Vehicle Purchases</b>						
140	Pumper [Engine 6] (FY44)	\$ 777,150					
141	Vehicle Reserves		\$ -	\$ -	\$ -	\$ -	\$ -
142	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
143							
144	Utility Van (FY33)	\$ 100,000					
145	Vehicle Reserves		\$ -	\$ -	\$ -	\$ -	\$ -
146	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
147							
148	International 7400 Pumper/Tanker (FY40)	\$ 472,221					
149	Vehicle Reserves		\$ -	\$ -	\$ -	\$ -	\$ -
150	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
151							
152	International 4400 Pumper [Engine #5] (FY27)	\$ 334,559					
153	Vehicle Reserves		\$ -	\$ -	\$ 200,735	\$ -	\$ -
154	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
155							
156	Pick-up Truck	\$ 25,000	\$ -	\$ -	\$ -	\$ -	\$ -
157							
158	Fire Equipment Replacement/ Repairs	Annual					
159	Miscellaneous Needs	\$ 10,000.00					
160	Vehicle/Equipment Reserves		\$ 6,000	\$ -	\$ 15,000	\$ -	\$ -
161	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
162							
163	<b>Sub-total to be raised with FY budget</b>		\$ 76,605	\$ 81,170	\$ 81,170	\$ 81,170	\$ 81,170
164							
165							

	<u>Project/Item</u>	<u>Total cost (est.)</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>
166	<b><u>PARKS &amp; RECREATION</u></b>						
167	<b>Reserve Summary</b>						
168	Lareau Park Reserve - FY25 Estimated Starting Balance		\$ 18,751.59	\$ 20,751.59	\$ 7,751.59	\$ 9,751.59	\$ 11,751.59
169	FY25 Transfers to Reserve	Annual	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
170	FY25 Payments out of Reserve	Annual	\$ -	\$ 15,000.00	\$ -	\$ -	\$ -
171	FY25 Estimated Ending Reserve Balance		\$ 20,751.59	\$ 7,751.59	\$ 9,751.59	\$ 11,751.59	\$ 13,751.59
172							
173	Path & Sidewalk Reserve - FY25 Estimated Starting Balance		\$ 58,493.01	\$ 62,493.01	\$ 72,493.01	\$ 84,993.01	\$ 97,493.01
174	FY25 Transfers to Reserve	Annual	\$ 10,000	\$ 10,000	\$ 12,500	\$ 12,500	\$ 12,500
175	FY25 Payments out of Reserve	Annual	\$ 6,000.00	\$ -	\$ -	\$ -	\$ -
176	FY25 Estimated Ending Reserve Balance		\$ 62,493.01	\$ 72,493.01	\$ 84,993.01	\$ 97,493.01	\$ 109,993.01
177							
178	<b>Parks &amp; Recreation Projects</b>						
179	Future Lareau Swim Hole Access/Water Quality Project	\$ 17,500					
180	Lareau Park Reserves		\$ -	\$ 15,000	\$ -	\$ -	\$ -
181	FY Appropriations		\$ -	\$ 2,500	\$ -	\$ -	\$ -
182							
183	Sidewalk Maintenance Plan	\$ 6,000					
184	Path Reserve		\$ 6,000	\$ -	\$ -	\$ -	\$ -
185	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
186							
187	Mad River Path Route 100 Scoping Study contribution	\$ 4,000					
188	Path Reserve		\$ -	\$ -	\$ -	\$ -	\$ -
189	FY Appropriations		\$ 4,000	\$ -	\$ -	\$ -	\$ -
190	Sub-total to be raised with FY budget		\$ 16,000	\$ 14,500	\$ 14,500	\$ 14,500	\$ 14,500
191	<b><u>PARKS &amp; RECREATION</u></b>						
192	<b>Reserve Summary</b>						
193	Covered Bridge Reserve - FY25 Estimated Starting Balance		\$ 12,140.11	\$ 14,640.11	\$ 19,640.11	\$ 23,140.11	\$ 26,640.11
194	FY25 Transfers to Reserve	Annual	\$ 2,500	\$ 5,000	\$ 3,500	\$ 3,500	\$ 3,500
195	FY25 Payments out of Reserve	Annual	\$ -	\$ -	\$ -	\$ -	\$ -
196	FY25 Estimated Ending Reserve Balance		\$ 14,640.11	\$ 19,640.11	\$ 23,140.11	\$ 26,640.11	\$ 30,140.11
197							
198							



	<u>Project/Item</u>	<u>Total cost (est.)</u>	<u>FY25</u>	<u>FY26</u>	<u>FY27</u>	<u>FY28</u>	<u>FY29</u>
199	<b>Covered Bridge Projects</b>						
200	Future Covered Bridge repair project						
201	<b>Covered Bridge Reserve</b>		\$ -	\$ -	\$ -	\$ -	\$ -
202	FY Appropriations		\$ -	\$ -	\$ -	\$ -	\$ -
203	<b>Sub-total to be raised with FY budget</b>		\$ 2,500	\$ 5,000	\$ 3,500	\$ 3,500	\$ 3,500
204	<b>OTHER CAPITAL NEEDS</b>						
205	<b>Capital Purchases</b>						
206	New Town Office Printer	\$ 7,500					
207	FY Appropriations		\$ 7,500	\$ -	\$ -	\$ -	\$ -
208	<b>Sub-total to be raised with FY budget</b>		\$ 7,500	\$ -	\$ -	\$ -	\$ -
209	<b>*Total to be raised with FY25 Budget</b>		\$ 576,325	\$ 725,654	\$ 599,154	\$ 601,654	\$ 604,154
210							
211	<b>FY25 CIP FUNDING SUMMARY</b>						
212	General Fund Transfers to Capital Reserves		\$ 531,525	\$ 608,154	\$ 584,154	\$ 584,154	\$ 584,154
213	Direct FY Appropriations		\$ 44,800	\$ 117,500	\$ 15,000	\$ 17,500	\$ 20,000
214	Capital Reserves (expenditures of; see FY summary for more detail)		\$ 120,525	\$ 1,052,525	\$ 441,142	\$ 499,525	\$ 14,525
215	Grant Funding		\$ -	\$ 355,000	\$ -	\$ 175,000	\$ -
216	<b>TOTAL CIP</b>		\$ 696,849	\$ 2,133,179	\$ 1,040,297	\$ 1,276,179	\$ 618,679
217							

**\*DETAIL BY DEPARTMENT**

	<u>Total to be raised by FY25 budget</u>	<u>Department/Area</u>
219		
220	\$ 33,300	Road Department FY Appropriations
221	\$ 410,000	Road Department Reserve Transfers
222	\$ -	Fire Department FY Appropriations
223	\$ 107,025	Fire Department Reserve Transfers
224	\$ 14,500	General - Reserve Transfers
225	\$ 11,500	General - Project specific FY appropriations
226		
227	\$ 576,325	<b>TOTAL</b>